



# S. Sahoo & Co.

## Chartered Accountants

### Independent Auditor's Report

To the Members of Board of Trustees  
CAP FOUNDATION  
Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution, FCRA Registration No.: 010230592) of CAP FOUNDATION [Registration No. No. 299 dated 19.11.2003 Registered under the Trust Act (the "Trust"), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2020, and its surplus for the year ended on that date.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the management for the Financial Statements

4. The Trust ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matter**

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

#### **Report on Other Legal and Regulatory Requirements**

10. We also report on the following points as under for the year ended 31 March 2020:

- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Hyderabad location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of management and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Trust has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Trust has been incorporated in the books of accounts properly.
- f. The Finance Manager of the Trust appeared before us and furnished all information required for audit;
- g. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- h. Trust has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Trust wherever applicable;



- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
- a. Trust has filed its Income Tax Return for the Financial Year 2018-19 on or before the due date prescribed under section 139(I) of the Income Tax Act.
  - b. Trust has filed its Annual FCRA Return for the Financial Year 2018-19 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
  - c. Trust is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Trust were identified;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Trust;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Trust. Further, Trust only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Trust;
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

**For: S. Sahoo & Co**  
**Chartered Accountants**  
Firm Registration No.: 322952E

**CA. Subhajit Sahoo, FCA, LLB**  
Partner  
Membership No.: 057426  
UDIN: 20057426AAAAXR9726

Place: New Delhi  
Date: 22-12-2020



# CAP FOUNDATION

101, Gowri Shankar Residency 53&54, Kamalapuri Colony  
Phase-III, Hyderabad-500073

## FCRA PROJECTS

### BALANCE SHEET AS AT 31ST, MARCH, 2020

	SCHEDULE	AMOUNT IN INR	
		F.Y.2019-20	F.Y.2018-19
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
a. General Fund	[01]	2,344,261	2,224,698
b. Asset Fund	[02]	9,143,930	9,755,333
b. Project Fund	[03]	4,101,505	6,522,024
		15,589,696	18,502,055
<b>II. LOAN FUNDS:</b>			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		-	-
<b>TOTAL Rs.</b>	<b>[ I + II ]</b>	<b>15,589,696</b>	<b>18,502,055</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
Gross Block	[03]	29,934,991	29,934,991
Less: Accumulated Depreciation		20,791,060	20,179,657
Net Block		9,143,931	9,755,334
<b>II. INVESTMENTS</b>			
	[04]	2,711,572	2,711,572
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[05]	875,622	870,008
b. Other Current Assets	[06]	1,712,866	1,776,868
c. Cash & Bank Balance	[07]	5,082,081	6,621,044
	A	7,670,569	9,267,919
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
b. Current Liabilities	[08]	3,936,376	3,232,770
	B	3,936,376	3,232,770
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	3,734,193	6,035,149
<b>TOTAL Rs.</b>	<b>[I+II+III]</b>	<b>15,589,696</b>	<b>18,502,055</b>
Significant Accounting Policies and Notes to the Accounts	[19]	-	-

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of :

**S.SAHOO & CO.**  
Chartered Accountants



[GA Subhajit Sahoo, FCA, LLB]  
Partner

M No. 057426

FR No. - 322952E

Place : New Delhi

Date :

For & on behalf of :

**CAP FOUNDATION**



[Dr. Nalini Gangadharan]  
Chairperson

# CAP FOUNDATION

101, Gowri Shankar Residency 53 & 54, Kamalapuri Colony  
Phase-III, Hyderabad-500073  
FCRA PROJECTS

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

	SCHEDULE	AMOUNT IN INR	
		F.Y.2019-20	F.Y.2018-19
<b>I. INCOME</b>			
Grants	[09]	9,178,002	21,336,756
Donation		-	135,975
Interest Income	[10]	462,753	326,238
		<b>9,640,755</b>	<b>21,798,969</b>
<b>II. EXPENDITURE</b>			
<b>Programme Related Expenses</b>			
Workforce Development Employability Initiative	[11]	5,769,191	6,770,298
Other Programme Expenses	[12]	5,967,387	8,044,434
<b>Administration Expenses</b>			
Assets Written Off (Including Grant Receivable)		205,133	995,488
Depreciation	[03]	611,403	665,489
Depreciation transferred to Asset Fund	[02]	611,403	665,489
		<b>11,941,711</b>	<b>15,810,220</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>(2,300,956)</b>	<b>5,988,749</b>
<b>IV. LESS: TRANSFERRED TO PROJECT FUND</b>		<b>(2,420,519)</b>	<b>6,522,024</b>
<b>IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND</b>		<b>119,563</b>	<b>(533,275)</b>
Significant Accounting Policies and Notes to the Accounts	[19]		

The schedules referred to above form an  
Integral part of the Income & Expenditure Account.

For & on behalf of:  
S.SAHOO & CO.  
Chartered Accountants



[CA Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No. - 322952E

Place : New Delhi

Date :

For & on behalf of:  
CAP FOUNDATION

[Dr. Nalini Gangadharan]  
Chairperson

# CAP FOUNDATION

101, Gowri Shankar Residency 53 & 54, Kamalapur Colony  
Phase-III, Hyderabad-500073  
FCRA PROJECTS

## RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2020

SCHEDULE	AMOUNT IN INR	
	F.Y.2019-20	F.Y.2018-19

### RECEIPTS

#### Cash & Bank Balance B/F

Cash in Hand		2,979	3,275
Cash at Bank		6,618,065	4,861,113
Fixed Deposit		2,711,572	2,711,572
TDS Receivable		50,391	42,191
		<u>9,383,007</u>	<u>7,618,151</u>

Grants	[13]	9,446,872	18,222,967
Donation		-	135,975
Interest Income	[14]	278,371	143,153
		<u>9,725,243</u>	<u>18,502,095</u>

Loans & Advances Received	[15]	109,828	18,947
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**TOTAL Rs.**

**19,218,078**      **26,139,193**

### PAYMENT

#### Programme Related Expenses

Workforce Development Employability Initiative	[16]	4,969,585	7,283,159
Other Programme Expenses	[17]	5,967,387	8,044,434

#### Administrative Expenses

Non Recurring Expenses		-	-
Loan & Advances Paid	[18]	115,442	304,771
		<u>115,442</u>	<u>304,771</u>

#### Cash & Bank Balance c/d

Cash in Hand		8,889	2,979
Cash at Bank;		5,073,192	6,618,065
Fixed Deposit		2,711,572	2,711,572
TDS Receivable		70,878	50,391
		<u>7,864,531</u>	<u>9,383,007</u>

**TOTAL Rs.**

**19,218,078**      **26,139,193**

Significant Accounting Policies and Notes to the Accounts [19]

The schedules referred to above from an  
Integral part of the Receipts & Payment Account.

For & on behalf of :  
S.SAHOO & CO.  
Chartered Accountants

[CA Subhajit Sahoo, FCA,LLB]  
Partner  
M No. 057426  
FR No. - 322952E



For & on behalf of :  
CAP FOUNDATION

[Dr. Nalini Gangadharan]  
Chairperson



Place : New Delhi  
Date :

# CAP FOUNDATION

101, Gowri Shankar Residency 53&54, Kamalapuri Colony  
Phase-III, Hyderabad-500073  
FCRA PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y.2019-20	F.Y.2018-19
<b>SCHEDULE [01] : GENERAL FUND</b>		
Opening Balance	2,224,698	2,757,973
Less: Transferred to Asset Fund	-	-
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	119,563	(533,275)
<b>TOTAL Rs.</b>	<b>2,344,261</b>	<b>2,224,698</b>
<b>SCHEDULE [02] : ASSET FUND</b>		
Opening Balance	9,755,333	10,420,822
Less: Depreciation Charged during the year	611,403	665,489
<b>TOTAL Rs.</b>	<b>9,143,930</b>	<b>9,755,333</b>
<b>SCHEDULE [02] : PROJECT FUND</b>		
Opening Balance	6,522,024	
Add: Addition during the Year	(2,420,519)	6,522,024
	<b>4,101,505</b>	<b>6,522,024</b>
<b>SCHEDULE [04] : INVESTMENT</b>		
FD with Axis Bank	2,711,572	2,711,572
SBI Bank F.D No. - 30769974942	-	-
<b>TOTAL Rs.</b>	<b>2,711,572</b>	<b>2,711,572</b>
<b>SCHEDULE [05] : LOANS AND ADVANCES</b>		
Rent Deposit	197,000	219,000
Telephone Deposit	35,186	35,186
Electricity Deposit	20,000	20,000
Bank Guarantee (FDs) for Vocational College Courses	50,000	50,000
Field Advances with Staff	268,353	299,428
Recoverable From National Projects	11,314	11,314
Vendor/Other Advances	293,769	235,080
<b>TOTAL Rs.</b>	<b>875,622</b>	<b>870,008</b>
<b>SCHEDULE [06] : OTHER CURRENT ASSETS</b>		
Accrued Interest	897,257	712,875
TDS Receivable	70,878	50,391
<b>Grant Receivable :-</b>		
HSBC Project	368,192	641,221
Plan Project - Saksham-II	192,084	187,925
Vodaphone	184,456	184,456
<b>TOTAL Rs.</b>	<b>1,712,867</b>	<b>1,776,868</b>





# CAP FOUNDATION

101, Gowri Shankar Residency 53&54, Kamalapuri Colony  
Phase-III, Hyderabad-500073

## FCRA PROJECTS

Amount (Rs.)

### Schedules forming part of Financial Statement

F.Y.2019-20

F.Y.2018-19

#### **SCHEDULE [07] : CASH & BANK BALANCE**

Cash in hand:	8,889	2,979
Cash at Bank:	5,073,192	6,618,065
<b>TOTAL Rs.</b>	<b>5,082,081</b>	<b>6,621,044</b>

#### **SCHEDULE [08] : CURRENT LIABILITIES**

Salary & Honorarium Payable	32,962	32,962
Expenses Payable	3,906,271	3,089,265
TDS Payable	(2,857)	110,543
Payable to National Project	11,314	-
<b>TOTAL Rs.</b>	<b>3,936,376</b>	<b>3,232,770</b>

#### **SCHEDULE [09] : GRANTS**

Child Centered Community Development - Plan International	6,555,578	9,634,851
HSBC Skill for Life	-	1,307,650
HSBC Skill for Life-II	-	4,728,570
Plan Saksham-II	2,622,424	187,925
Plan BACI	-	5,477,760
<b>TOTAL Rs.</b>	<b>9,178,002</b>	<b>21,336,756</b>

#### **SCHEDULE [10] : INTEREST INCOME**

Interest on Saving bank Account	342,926	123,639
Interest on Fixed Deposit	119,827	202,599
<b>TOTAL</b>	<b>462,753</b>	<b>326,238</b>

#### **SCHEDULE [11] : WORKFORCE DEVELOPMENT EMPLOYABILITY INITIATIVE**

HSBC Skill for Life-II	3,129,820	-
HSBC Skill for Life	-	1,307,650
Plan Saksham-II	2,639,371	187,925
Plan Saksham-BACI	-	5,274,723
<b>TOTAL</b>	<b>5,769,191</b>	<b>6,770,298</b>

#### **SCHEDULE [12] : OTHER PROGRAMME EXPENSES**

Child Centered Community Development - Plan International	5,967,387	8,044,434
<b>TOTAL</b>	<b>5,967,387</b>	<b>8,044,434</b>



# CAP FOUNDATION

101, Gowri Shankar Residency 53&54, Kamalapuri Colony  
Phase-III, Hyderabad-500073

## FCRA PROJECTS

Amount (Rs.)

### Schedules forming part of Financial Statement

F.Y.2019-20

F.Y.2018-19

#### SCHEDULE [13] : GRANTS RECEIVED DURING THE YEAR

Plan - Saksham-II	2,618,265	-
HSBC Skill for Life	273,029	432,000
HSBC Skill for Life-II	-	4,728,570
Plan-Sponsorship	6,555,578	7,584,637
Plan-BACI	-	5,477,760
<b>TOTAL</b>	<b>9,446,872</b>	<b>18,222,967</b>

#### SCHEDULE [14] : INTEREST INCOME

Interest on Saving Bank Account	257,884	123,639
Interest on Fixed Deposit	20,487	19,514
<b>TOTAL</b>	<b>278,371</b>	<b>143,153</b>

#### SCHEDULE [15] : LOAN & ADVANCES RECEIVED

Rent Deposit Refunded	22,000	-
Field Advance	87,828	-
Vendor / other Advances	-	18,947
<b>TOTAL</b>	<b>109,828</b>	<b>18,947</b>

#### SCHEDULE [16] : WORKFORCE DEVELOPMENT EMPLOYABILITY INITIATIVE

Plan Saksham	-	1,691
Plan Saksham-II	2,380,063	162,100
HSBC Skill for Life	-	1,355,454
HSBC Skill for Life-II	2,589,522	-
Vodafone Foundation	-	1,167,557
Plan-BACI	-	4,596,357
<b>TOTAL</b>	<b>4,969,585</b>	<b>7,283,159</b>

#### SCHEDULE [17] : OTHER PROGRAMME EXPENSES

Child Centered Community Development - Plan International	5,967,387	8,044,434
<b>TOTAL</b>	<b>5,967,387</b>	<b>8,044,434</b>

#### SCHEDULE [18] : LOAN & ADVANCES PAID

Rent Deposit	-	60,000
Vendor/Other Advance	58,689	219,230
Field Advance	56,753	14,227
Receivable From Indian Project	-	11,314
<b>TOTAL</b>	<b>115,442</b>	<b>304,771</b>



**CAP FOUNDATION**  
 101, Gowri Shankar Residency 53 & 54, Kamalapur Colony  
 Phase-III, Hyderabad-500073

Schedule: 3 FIXED ASSETS [FCRA PROJECTS]

DESCRIPTION	As At 01.04.19	GROSS BLOCK		As at 31.03.20	UPTO 31.03.19	DEPRECIATION		UPTO 31.03.20	WRITTEN DOWN		RATE OF DEPRN
		ADDITIONS	<180 Days			DELETIONS	FOR THE YEAR		DELETIONS	AS AT 31.03.20	
Building	13,158,294			13,158,294	4,866,879	414,571		5,281,450	7,876,844	8,291,415	5%
Computers & Laptops	9,877,297			9,877,297	9,874,206	1,236,48		9,875,442	1,855	3,091	40%
Furniture & Fixture	1,671,595			1,671,595	1,201,032	47,056		1,248,088	423,507	470,563	10%
Office / Electrical Equipment	5,128,009			5,128,009	4,137,744	148,540		4,286,283	841,726	990,265	15%
<b>TOTAL</b>	<b>29,934,991</b>	<b>-</b>	<b>-</b>	<b>29,934,991</b>	<b>20,179,657</b>	<b>611,403</b>	<b>-</b>	<b>20,791,060</b>	<b>9,143,931</b>	<b>9,755,334</b>	



**CAP FOUNDATION**

101, Gowri Shankar Residency 53&54, Kamalapuri Colony  
Phase-III, Hyderabad-500073

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING  
PART OF FCRA ACCOUNTS FOR THE YEAR ENDED ON  
31<sup>st</sup> MARCH 2020.**

**FCRA PROJECTS**

**A. SIGNIFICANT NOTES ON ACTIVITIES**

CAP Foundation is a registered trust and an innovative workforce development initiative demonstrating end-to-end solutions to link learning and livelihood for disadvantaged young people and women. CAP Foundation facilitates exchange of resources, opportunities and competencies between businesses, communities through public-private partnerships that contribute to long term sustainable livelihood development benefiting the difficult-to reach sections of young people.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. *Basis of Accounting*: The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.



2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
  - Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
  - No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Building	05%
Office & electrical Equipment	15%
Furniture & Fixture	10%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investment are in fixed deposits of schedule of bank in compliance with section 11(5) of the Income Tax Act ,1961 as well as in compliance with the Rule-4 of the FCRR,2011.
5. **Retirements Benefits:** Contribution to provident fund is made in accordance with provision of the Employees Provident Fund and Miscellaneous Provision Act, 1962.
6. **Project Fund Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund Balance vide schedule No.-03 in the Balance Sheet.



7. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipt.
8. **Bank Interest:** Interest earned including the interest accrued on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account on gross value as per the interest certificate received from the bank.
9. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

**B. NOTES TO ACCOUNTS**

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. All the fixed deposit has been valued at principal amount and interest accrued on such deposit (as per interest certificate issued by concerned banks) has been shown separately under current assets vide schedule No-06.
5. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
6. **Pending Legal Case/Contingent Liabilities:** As informed to us by the management no case legal/criminal/ other are pending against the trust.
7. **The Organization is registered under :**
  - a) Indian Trust Act vide registration No. 299 dated 19.11.2003 at Hyderabad.



- b) Section 12A of the Income Tax Act 1961 vide registration no. HYD/69(10)/12A/04-05 dated 19.11.2003. The organization has complied with the provisions of the act by timely filing of form ITR-7 with the Income Tax Authorities for the year 2018-19.
- c) FCRA,2010 with the Ministry of Home Affairs vide registration no. 010230592, dated 01.03.2004. The organization has complied with the provision of the Act by submitting the Form FC-6 with the MHA for the financial year 2018-19 within the due dates.
- d) PAN of the Trust is AAATC5728R.
- e) TAN of the Trust is HYDC01543D

For & on behalf:

**S. SAHOO & CO.**

**Chartered Accountants**



**[CA Subhajit Sahoo, FCA, LLB]**

Partner

MM No. 057426

FRN: 322952E

Place: New Delhi

Date:

For & on behalf:

**CAP FOUNDATION**

A handwritten signature in blue ink, appearing to read 'Nalini', written over a circular blue stamp for CAP FOUNDATION. The stamp contains the text 'CAP FOUNDATION' and 'NEW DELHI'.

**Dr. Nalini Gangadharan**

Chairperson