



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To

The Board of Trustees

CAP FOUNDATION

Plot No 60, Ext.Road no 36, Survey No 41&42

Kauvery Hills, Jubilee Hills

Hyderabad - 500033, Telengana Stete

Report on the Financial Statements

We have audited the accompanying financial statements of "CAP FOUNDATION" (PAN: **AAATC5728R**), which comprises the Balance Sheet as at 31st March 2017, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "**CAP FOUNDATION**" as at March 31st, 2017.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E


CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426

Date: 20.07.2017
Place: New Delhi

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

BALANCE SHEET AS AT 31ST,MARCH,2017

		AMOUNT IN INR	
	SCHEDULE	F.Y.2016-17	F.Y.2015-16
SOURCES OF FUND			
I.FUND BALANCES:			
a.General Fund	[01]	111,279,343	95,443,024
b.Corpus Fund		1,001	1,001
c.Asset Fund	[02]	45,071,719	27,226,113
		<u>156,352,063</u>	<u>122,670,138</u>
II.LOAN FUNDS:			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>156,352,063</u>	<u>122,670,138</u>
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[03]	88,861,682	84,357,619
Less: Accumulated Depreciation		43,789,963	35,467,017
Net Block		<u>45,071,719</u>	<u>48,890,602</u>
II.INVESTMENTS	[04]	55,392,550	53,847,710
III.CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[05]	12,015,810	28,833,231
b.Other Current assets	[06]	167,814,915	96,244,469
c.Cash & Bank Balance	[07]	119,058,727	186,114,801
	A	<u>298,889,452</u>	<u>311,192,501</u>
Less:CURRENT LIABILITIES & PROVISIONS:			
a.Other Current Liabilities	[08]	141,674,627	93,485,978
b.Unspent Grant Balance	[09]	101,327,031	197,774,697
	B	<u>243,001,658</u>	<u>291,260,675</u>
NET CURRENT ASSETS	[A - B]	<u>55,887,794</u>	<u>19,931,826</u>
TOTAL Rs.	[I+II+III]	<u>156,352,063</u>	<u>122,670,138</u>
Significant Accounting Policies and Notes to Accounts	[25]	-	-

The schedules referred to above form an
Integral part of the Balance Sheet.

For & on behalf of :
S.SAHOO & CO.
Chartered Accountants



[CA.Subhjit Sahoo, FCA,LLB]
Partner
M No. 057426
FR No. - 322952E

Place : New Delhi
Date : 20.07.2017

For & on behalf of :
CAP FOUNDATION



[Dr. Nalini Gangadharan]
Chairperson



CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017			
		AMOUNT IN INR	
	SCHEDULE	F.Y.2016-17	F.Y.2015-16

I. INCOME

Grants	[10]	262,053,238	314,235,429
Contribution Towards CSR Activities	[11]	988,130	4,479,745
Other Contribution	[12]	292,100	252,900
Interest Income	[13]	12,666,830	5,682,073
Donation		1,280,000	2,033,520
Other Income	[14]	43,877,102	20,515,660
TOTAL Rs.		321,157,399	347,199,328

II. EXPENDITURE

Programme Related Expenses : -

Employability Skill Training Programme	[15]	244,789,246	302,658,566
Vocational Training Expenses		712,141	890,904
Other Programme Expenses	[16]	23,854,742	11,944,894
Corporate CSR Program Expenses		3,120,327	4,317,245
Office & Administrative Expenses		4,998,101	425,710
Assets Written Off (Including Grant Receivable)		1,327,535	5,321,092
Depreciation	[03]	9,222,351	11,636,829
Less: Depreciation transferred to Asset Fund	[03]	9,222,351	9,610,650
		-	2,026,179

TOTAL Rs.

278,802,091 327,584,591

III. EXCESS OF INCOME OVER EXPENDITURE [I - II] **42,355,308 19,614,737**

**IV. EXCESS OF INCOME OVER EXPENDITURE
TRANSFERRED TO GENERAL FUND** **42,355,308 19,614,737**

Significant Accounting Policies and Notes to Accounts [25]

The schedules referred to above form an
Integral part of the Income & Expenditure Account.

For & on behalf of :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhjit Sahoo, FCA,LLB]
Partner
M No. 057426
FR No. - 322952E

Place : New Delhi
Date : 20.07.2017

For & on behalf of :
CAP FOUNDATION

[Dr. Nalini Gangadharan]
Chairperson



CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

SCHEDULE	AMOUNT IN INR	
	F.Y.2016-17	F.Y.2015-16

RECEIPTS

Opening Balance

Cash in Hand		324,950	548,323
Cash at Bank		185,789,851	254,202,707
Fixed Deposits With Bank		53,847,710	22,754,249
TDS Receivable		11,658,749	10,754,373
		<u>251,621,260</u>	<u>288,259,652</u>

Grant in Aid Received	[17]	89,120,854	254,944,805
Contribution Towards CSR Activities		-	4,282,500
Other Contribution	[18]	292,100	252,900
Interest Income	[19]	10,474,291	12,411,661
Donation		1,280,000	2,033,520
Other Receipts	[20]	43,048,176	21,794,660

144,215,421 295,720,047

Loans & advances	[21]	18,468,250	4,699,361
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TOTAL Rs.

414,304,931 **588,679,059**

PAYMENT

Employability Skill Training Programme	[22]	200,038,247	302,724,312
Vocational Training Expenses		712,141	176,395
Other Programme Expenses	[23]	26,609,972	16,235,589
Office & Administrative Expenses		781,174	400,565

Loans & Advances Paid	[24]	1,650,830	16,733,203
Non Recurring Expenses		5,169,948	787,734
		<u>234,962,311</u>	<u>337,057,799</u>

Cash & Bank Balance c/d

Cash in Hand		25,797	324,950
Cash at Bank		119,032,930	185,789,851
Fixed Deposits with Banks		55,028,308	53,847,710
TDS Receivable		5,255,585	11,658,750
		<u>179,342,620</u>	<u>251,621,261</u>

TOTAL Rs.

414,304,931 **588,679,059**

Significant Accounting Policies and Notes to Accounts [25]

The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & on behalf of :

S.SAHOO & CO.
Chartered Accountants



[CA. Subhjit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No. - 322952E

Place : New Delhi

Date : 20.07.2017

For & on behalf of :

CAP FOUNDATION



[Dr. Nalini Gangadharan]

Chairperson



CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELEANGANA STATE

AMOUNT IN INR

Schedules forming part of Balance Sheet

SCHEDULE [01] : GENERAL FUND

National

Opening Balance	89,536,971	69,172,650
Less: Transferred to Asset Fund	24,593,288	
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	39,950,934	20,364,321
	<u>104,894,616</u>	<u>89,536,971</u>

Foreign

Opening Balance	5,906,053	6,655,637
Less: Transferred to Asset Fund	1,925,701	
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	2,404,374	(749,584)
	<u>6,384,726</u>	<u>5,906,053</u>

TOTAL Rs.

111,279,343 95,443,024

SCHEDULE [02] : ASSET FUND

Opening Balance	27,226,113	18,953,899
Add: Asset Purchased During the year (Grant Fund)	1,015,960	17,882,864
Add: Transferred from General Fund	26,518,989	
Less: Assets sold during the year	466,992	
Less: Depreciation Charged during the year	9,222,351	9,610,650

TOTAL Rs.

45,071,719 27,226,113

SCHEDULE [04] : INVESTMENT

INDIAN

FDs with Bank	53,716,736	48,955,459
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FCRA

FDs with Bank	1,675,814	1,311,572
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TOTAL Rs.

55,392,550 50,267,030

SCHEDULE [05] : LOANS AND ADVANCES

Security Deposits Towards:-		
Rent	6,225,229	8,274,729
Telephone	51,186	51,186
Electricity	20,000	20,000
Other Deposits	2,184,418	3,450,918
Programme Advances	1,916,433	6,651,445
Vendor/Other Advances	1,618,544	10,384,953

TOTAL Rs.

12,015,810 28,833,231

SCHEDULE [06] : OTHER CURRENT ASSETS

Accrued Interest	810,480	841,807
Tax Deducted at Source	5,255,585	11,658,750
Grant / Fund Receivable : -		
National:-		
UMEED Youth Employment Programme - GUDM	2,205,518	3,441,319
IGT	-	1,140,097
SUDA	-	125,447
Himayat Project - MORD	19,310,495	-

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41842, KAUVERI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

Schedule: 3 FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION		WRITTEN DOWN		RATE OF			
	As At	ADDITIONS	<180 Days	DELETIONS	As at	UPTO	FOR THE YEAR	UPTO	DEPRN			
	01.04.16	>180 Days	<180 Days	DELETIONS	31.03.2017	31.03.16		31.03.17	AS AT 31.03.17 AS AT 31.03.16			
Building	27,648,294	-	-	-	27,648,294	5,827,238	1,091,052	-	6,918,290	20,730,004	21,821,056	5%
Computers & Laptops	28,690,364	735,000	-	1,420,000	28,005,364	20,368,605	5,434,055	426,000	25,376,660	2,628,704	8,321,759	60%
Furniture & Fixture	6,567,699	-	-	-	6,567,699	1,921,129	464,658	-	2,385,787	4,181,912	4,646,570	10%
Office / Electrical Equipment	17,151,445	1,239,960	35,000	-	18,426,405	5,739,478	1,900,415	-	7,639,893	10,786,512	11,411,967	15%
Land	389,840	4,854,500	-	389,840	4,854,500	-	-	-	-	4,854,500	389,840	
Vehicles	3,810,181	-	-	550,557	3,259,624	1,534,139	329,834	473,405	1,390,568	1,869,056	2,276,042	15%
Books & Periodicals	99,796	-	-	-	99,796	76,428	2,337	-	78,765	21,031	23,368	10%
TOTAL	84,357,619	6,829,460	35,000	2,360,397	88,861,682	35,467,017	9,222,351	899,405	43,789,963	45,071,719	48,890,602	

GLPC	6,728,096	-
Aajeevika Odisha	-	6,901,512
Aajeevika Chattisgarh	13,110,302	-
Ministry of Minority affairs - Seekho aur Kamao	5,627,862	41,203
Ministry of Minority- Phase-2	28,291,065	6,921,349
SGSY - UP Project	42,890,245	57,160,262
MANAS E&DP	3,816,997	3,810,750
Roshini Odisha	5,551,190	-
Roshini Jharkhand	11,826,315	-
Roshini Bihar	14,347,384	4,139,984
NIRD - J& K Project	7,540,099	-

Foreign:-

The America India Foundation Trust (AIFT)	503,284	
Plan Project - Saksham	-	61,991

TOTAL Rs.

167,814,915 96,244,469

SCHEDULE [07] : CASH & BANK BALANCE

Cash in Hand :-

With Foreign Projects	4,039	15,223
With National Projects	21,758	309,727
	25,797	324,950

Cash at Bank :-

With Foreign Projects	12,878,375	18,433,468
With National Projects	106,154,555	167,356,383
	119,032,930	185,789,851

TOTAL Rs.

119,058,727 186,114,801

SCHEDULE [08] : CURRENT LIABILITIES

Statutory Dues :-

Duty and Taxes	1,665,642	1,799,904
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Other Dues :-

Salary & Honorarium Payable	4,934,245	4,967,687
Expenses Payable	91,966,176	67,187,983
Other Liabilities	43,108,564	19,530,404

TOTAL Rs.

141,674,627 93,485,978

SCHEDULE [09] : UNSPENT GRANT BALANCE

Himayat Project - MORD	-	6,907,524
Mepma Project	-	18,728
IGT	-	478,938
ITQ	-	490,464
Ministry of Minority (Nai Manzil)	28,815,000	-
Aajeevika Jharkhand	29,088,018	41,928,282
Aajeevika Bihar	1,275,826	-
Aajeevika Odisha	201,836	-
Aajeevika Chattisgarh	-	12,237,019
GLPC	-	2,758,749
Roshni Jharkhand	-	8,036,319
Roshni Odisha	-	20,312,232
Ministry of Minority- Phase-3	31,928,387	81,942,847

Foreign:-

Microsoft Global Services Centre (INDIA) Pvt. Ltd.	-	3,013,940
Child Centered Community Development - Plan International	2,607,264	1,561,814
Intel Semiconductor Ltd.	-	857,385
The America India Foundation Trust (AIFT)	-	1,031,354
HSBC Skill for Life	1,685,662	-
Plan Saksham	306,576	-
Vodafone Foundation	3,098,998	-
Nokia India Sales Pvt Ltd	2,319,464	16,199,102

TOTAL Rs.

101,327,031 197,774,697

SCHEDULE [10] : GRANTS

UMEED Youth Employment Programme - GUDM	348,469	1,679,317
SGSY Healthcare Project - MORD	-	180,957
Himayat Project - MORD	27,498,358	37,432,511
SGSY IAP South MORD	-	3,065
Ministry of Minority affairs - Seekho aur Kamao	5,586,659	-
Aajeevika Jharkhand	14,185,081	15,381,183
Aajeevika Bihar	6,394,802	2,305,847
Aajeevika Odisha	9,127,073	6,353,632
Aajeevika Chattisgarh	23,383,910	38,364,481
GLPC	8,712,397	23,672,140
Roshni Jharkhand	19,862,634	34,239,648
Roshni Bihar	10,866,693	17,707,025
Roshni Odisha	22,906,455	25,742,261
MANAS E&DP	6,246	8,618,757
Ministry of Minority affairs - Seekho aur Kamao - Phase-2	21,369,716	7,707,857
Ministry of Minority affairs - Seekho aur Kamao - Phase-3	52,321,735	6,274,200
NIRD - J&K Project	10,167,508	-
SGSY - UP Project	-	74,598,111

Foreign:-

Child Centered Community Development - Plan International	6,834,505	9,171,975
Microsoft Global Services Centre (INDIA) Pvt. Ltd.	3,013,940	2,029,543
The America India Foundation Trust (AIFT)	2,489,536	683,646
Intel Semiconductor Ltd.	857,385	-
HSBC Skill for Life	474,338	-
Plan Saksham	1,367,424	-
Vodafone Foundation	399,736	-
Nokia India Sales Pvt Ltd	13,879,638	2,089,273

TOTAL Rs.**262,053,238 314,235,429****SCHEDULE [11] : CONTRIBUTION TOWARDS CSR ACTIVITIES**

Mahindra World City	-	162,500
IGT Solution Private Limited	478,938	2,906,159
ITQ	490,464	1,411,086
Mepma	18,728	-

TOTAL Rs.**988,130 4,479,745****SCHEDULE [12] : OTHER CONTRIBUTION****Contribution from Students:-**

Vocational Junior College	292,100	252,900
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TOTAL Rs.**292,100 252,900****SCHEDULE [13] : INTEREST INCOME**

Interest on Bank Balance	6,923,066	950,313
Interest on Fixed Deposit	4,655,838	4,731,760
Interest on IT Refund	1,087,925	-

TOTAL Rs.**12,666,830 5,682,073****SCHEDULE [14] : OTHER INCOME**

Contribution from Project	40,590,442	20,167,160
Other Income	1,277,438	-
Current Liability W/off	1,129,222	-
Sale of Fixed Assets	880,000	348,500

TOTAL Rs.**43,877,102 20,515,660**

SCHEDULE [15] : EMPLOYABILITY SKILL TRAINING PROGRAMME**National:-**

UMEED Youth Employment Programme - GUDM	349,409	1,679,317
SGSY Healthcare Project - MORD	-	180,957
Himayat Project - MORD	27,538,930	37,432,511
CAP SGSY IAP South MORD	-	3,065
Ministry of Minority affairs - Seekho aur Kamao	5,586,659	2,909,001
Aajeevika Jharkhand	14,185,081	15,381,183
Aajeevika Bihar BRLP	6,394,802	2,305,847
Aajeevika Odisha MORD	9,127,073	6,353,632
Aajeevika Chattisgarh MORD	25,404,596	38,364,481
GLPC	10,097,196	23,672,140
Roshni Jharkhand	19,890,049	34,239,648
Roshni Bihar	10,869,710	17,948,817
Roshni Odisha	26,134,779	25,742,261
MANAS E&DP	6,608	8,648,644
Ministry of Minority affairs - Phase-2	21,373,404	4,895,208
Ministry of Minority affairs - Phase-3	52,321,735	6,274,200
NIRD - J& K Project	10,239,635	-
SGSY - UP Project	6,016	74,598,111

Foreign:-

Microsoft Global Services Centre (INDIA) Pvt. Ltd.	2,999,971	2,029,543
HSBC Skill for Life	496,433	-
Vodafone Foundation	399,736	-
Plan Saksham	1,367,424	-

TOTAL Rs.

244,789,246	302,658,566
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SCHEDULE [16] : OTHER PROGRAMME EXPENSES

Medha School	508,063	-
Child Centered Community Development - Plan International	6,977,505	9,171,975
The America India Foundation Trust (AIFT)	2,489,536	683,646
Nokia India Sales Pvt Ltd	13,879,638	2,089,273

TOTAL

23,854,742	11,944,894
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SCHEDULE [17] : GRANTS RECEIVED DURING THE YEAR**National:-**

UMEED Youth Employment Programme - GUDM	1,584,270	1,306,410
Himayat Project - MORD	1,280,340	62,736,676
SGSY - IAP (S) - MORD	-	19,410,108
Aajeevika Bihar BRLP	8,402,192	-
Aajeevika Odisha MORD	15,361,451	-
Roshni Bihar	658,293	-
MANAS E&DP	-	3,135,000
Ministry of Minority affairs - Phase-3	-	87,067,500
Ministry of Minority affairs - Nai Manzil	28,815,000	-
NIRD - J& K Project	2,627,409	-
SGSY - UP Project	14,224,312	54,016,374

Foreign:-

Child Centered Community Development - Plan International	7,879,955	7,269,362
The America India Foundation Trust (AIFT)	954,898	1,715,000
Nokia India Sales Pvt Ltd	-	18,288,375
HSBC Skill for Life	2,160,000	-
Vodafone Foundation	3,498,734	-
Plan - Saksham	1,674,000	-

TOTAL Rs.

89,120,854	254,944,805
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SCHEDULE [18] : OTHER CONTRIBUTION**Facilitation Fees :-**

Vocational Junior College	292,100	252,900
Hotel Management	-	-
TOTAL Rs.	292,100	252,900

SCHEDULE [19] : INTEREST INCOME

Interest on Bank Balance	5,063,443	9,875,089
Interest on Fixed Deposit	4,322,923	2,536,572
Interest on IT Refund	1,087,925	-
TOTAL Rs.	10,474,291	12,411,661

SCHEDULE [20] : OTHER INCOME

Contribution from Project	40,590,442	20,167,160
Other Receipts	1,577,734	-
Scrap Sale	143,000	-
Sale of Fixed Assets	737,000	1,627,500
TOTAL Rs.	43,048,176	21,794,660

SCHEDULE [21] : LOAN & ADVANCES RECEIVED

Field Advance	5,324,901	531,314
Vendor / other Advances	9,637,249	3,807,647
Rent Deposit Refunded	3,506,100	360,400
TOTAL Rs.	18,468,250	4,699,361

SCHEDULE [22] : EMPLOYABILITY SKILL TRAINING PROGRAMME

UMEED Youth Employment Programme - GUDM	247,729	1,829,036
SGSY Healthcare Project - MORD	-	180,957
CAP SGSY North MORD	-	84,517
SGSY IAP South MORD	-	6,076,332
Ministry of Minority affairs - Seekho aur Kamao	5,029,659	2,909,001
Aajeevika Jharkhand	14,665,041	14,732,482
Aajeevika Bihar BRLP	5,805,696	1,118,017
Aajeevika Odisha MORD	10,364,111	3,591,213
Aajeevika Chattisgarh MORD	17,313,968	34,874,882
GLPC	3,995,103	21,027,138
Roshni Jharkhand	10,632,358	33,840,032
Roshni Bihar	4,059,991	15,400,557
Roshni Odisha	22,135,284	24,029,351
MANAS E&DP	30,418	5,529,912
Ministry of Minority affairs - Phase-2	16,586,404	6,374,678
Ministry of Minority affairs - Phase-3	49,855,269	5,263,226
NIRD - J& K Project	6,181,821	-
SGSY - UP Project	10,436,116	66,165,010

Foreign:

Microsoft Global Services Centre (INDIA) Pvt. Ltd.	3,109,690	2,029,543
Plan Saksham	1,134,175	-
HSBC Skill for Life	407,680	-
Vodafone Foundation	365,046	-

TOTAL Rs.**200,038,247 302,724,312**

SCHEDULE [23] : OTHER PROGRAMME EXPENSES

Medha School	532,776	-
ITQ	900,204	1,384,536
IGT Solution Private Limited	1,898,415	2,906,159
The America India Foundation Trust (AIFT)	2,555,361	683,646
Nokia India Sales Pvt Ltd	13,745,711	2,089,273
Child Centered Community Development - Plan International	6,977,505	9,171,975
TOTAL	26,609,972	16,235,589

SCHEDULE [24] : LOAN & ADVANCES PAID

Field Advance	589,890	2,169,558
Rent Deposit	330,000	4,439,149
Other Deposit	730,940	5,280,293
Vendor/Other Advances	-	4,844,203
TOTAL Rs.	1,650,830	16,733,203



CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2017.**

A. SIGNIFICANT NOTES ON ACTIVITIES

CAP Foundation is a registered trust and an innovative workforce development initiative demonstrating end-to-end solutions to link learning and livelihood for disadvantaged young people and women. CAP Foundation facilitates exchange of resources, opportunities and competencies between businesses, communities through public-private partnerships that contribute to long term sustainable livelihood development benefiting the difficult-to-reach sections of young people.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.



- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets and an amount equivalent to the cost of the asset have been transferred to Asset fund from general fund.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	60%
Building	05%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired is claimed as utilization during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

- 4. **Investment:** All the investment are in fixed deposits of schedule bank in compliance with section 11(5) of the Income Tax Act ,1961 and are stated at cumulative value (inclusive of accrued interest) at the end of the year.
- 5. **Retirements Benefits:** Contribution to provident fund is made in accordance with provision of the Employees Provident Fund and Miscellaneous Provision Act, 1962.
- 6. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Unspent Grant Balance vide schedule No.-09 in the Balance Sheet.

7. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
8. **Bank Interest:** Interest earned including the interest accrued on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2016 to 31.03.2017 in the savings bank account as well as in the Fixed Deposit account.
9. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per allocated budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Interest accrued on bank guarantees given for various courses as on 31.03.2017 are classified under Current Assets as "accrued interest".
4. Employer Contribution to provident Fund is accounted on payment basis.
5. Current Liability comprises of statutory dues payable as on 31.03.2017 which were paid before the date of signing these Financial Statements. Current liability as stated in these financial statements also included outstanding expenses for services received or committed to be received.

Provisions are based on services received or statutory payment payable. The excess or deficit provision made will be known when actual liabilities are ascertained.

6. Provisions pertaining to the previous year were written off during the year under audit were adjusted against the grant receivable from respective donor.



7. Salaries were paid to the trustee as required under various projects and the same was disclosed under the annexure to the auditor's report in form no. 10B.
8. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
9. **Pending Legal Case/Contingent Liabilities:** As informed to us by the management no case legal/criminal/ other are pending against the trust.

10. The Organization is registered under :

- a) Indian Trust Act vide registration No. 299 dated 19.11.2003 at Hyderabad.
- b) Section 12A of the Income Tax Act 1961 vides registration no. HYD/69(10)/12A/04-05 dated 19.11.2003. The organization has complied with the provisions of the act by timely filing of form ITR-7 with the Income Tax Authorities for the year 2015-16.
- c) FCRA,2010 with the Ministry of Home Affairs vide registration no. 010230592, dated 01.03.2004. The organization has complied with the provision of the Act by submitting the Form FC-6 with the MHA for the financial year 2015-16 within the due dates.
- d) PAN of the Trust is AAATC5728R.
- e) TAN of the Trust is HYDC01543D.

For & on behalf:
S. SAHOO & CO.
Chartered Accountants



[CA Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No: 322952E

Place: New Delhi
Date: 20.07.2017

For & on behalf:
CAP FOUNDATION



Dr. Nalini Gangadharan
Chairperson