



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Board of Trustees
CAP FOUNDATION
Plot No.60, Ext Road No.36,
Survey No 41&42, Kaurvi Hills
Jubilee Hills, Hyderabad-500033
Telangana State

Report on the Financial Statements

We have audited the accompanying financial statements of "CAP FOUNDATION" (PAN: **AAATC5728R**) which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit or consider internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "CAP FOUNDATION" as at March 31st, 2016.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426

Date: 01.08.2016
Place: New Delhi

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

BALANCE SHEET AS AT 31ST,MARCH,2016

		AMOUNT IN INR	
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
SOURCES OF FUND			
I.FUND BALANCES:			
a.General Fund	[01]	95,443,024	75,828,287
b.Corpus Fund		1,001	1,001
c.Asset Fund	[02]	27,226,113	18,953,899
		<u>122,670,138</u>	<u>94,783,187</u>
II.LOAN FUNDS:			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>122,670,138</u>	<u>94,783,187</u>
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[03]	84,357,619	67,623,474
Less: Accumulated Depreciation		35,467,017	24,292,255
Net Block		<u>48,890,602</u>	<u>43,331,219</u>
II.INVESTMENTS	[04]	50,267,030	21,067,031
III.CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[05]	28,833,231	14,096,616
b.Other Current assets	[06]	99,825,149	103,265,144
c.Cash & Bank Balance	[07]	186,114,801	254,751,030
	A	<u>314,773,181</u>	<u>372,112,790</u>
Less:CURRENT LIABILITIES & PROVISIONS:			
a.Other Current Liabilities	[08]	93,485,978	96,085,835
b.Unspent Grant Balance	[09]	197,774,697	245,642,018
	B	<u>291,260,675</u>	<u>341,727,853</u>
NET CURRENT ASSETS	[A - B]	<u>23,512,506</u>	<u>30,384,937</u>
TOTAL Rs.	[I+II+III]	<u>122,670,138</u>	<u>94,783,187</u>
Significant Accounting Policies and Notes to Accounts			
	[25]	-	-

The schedules referred to above form an
Integral part of the Balance Sheet.

For & on behalf of :

S.SAHOO & CO.

Chartered Accountants

[CA.Subhjit Sahoo, FCA,LLB]

Partner

M No. 057426

FR No. - 322952E

Place : New Delhi

Date : 01.08.2016

For & on behalf of :

CAP FOUNDATION

[Dr. Nalini Gangadharan]

Chairperson

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016			
		AMOUNT IN INR	
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
I. INCOME			
Grants	[10]	314,235,429	286,006,993
Contribution Towards CSR Activities	[11]	4,479,745	1,182,500
Other Contribution	[12]	252,900	1,091,340
Interest Income	[13]	5,682,073	554,160
Donation		2,033,520	3,507,500
Other Income	[14]	20,515,660	21,957,607
TOTAL Rs.		347,199,328	314,300,100
II. EXPENDITURE			
Programme Related Expenses : -			
Employability Skill Training Programme	[15]	302,658,566	271,627,114
Vocational Training Expenses		890,904	2,931,801
Other Programme Expenses	[16]	11,944,894	14,379,879
Corporate CSR Program Expenses		4,317,245	-
Office & Administrative Expenses		425,710	3,613,727
Loss on Sale of Fixed Assets		195,386	-
Assets Written Off		5,125,706	-
Depreciation	[03]	11,636,829	4,525,942
Less: Depreciation transferred to Asset Fund	[03]	9,610,650	2,677,917
		2,026,179	1,848,025
TOTAL Rs.		327,584,591	294,400,546
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	19,614,737	19,899,554
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		19,614,737	19,899,554
Significant Accounting Policies and Notes to Accounts	[25]		

The schedules referred to above form an
Integral part of the Income & Expenditure Account.

For & on behalf of ;
S.SAHOO & CO.
Chartered Accountants

[CA. Subjit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No. - 322952E



For & on behalf of :
CAP FOUNDATION

[Dr. Nalini Gangadharan]
Chairperson



Place : New Delhi
Date : 01.08.2016

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2016

		AMOUNT IN INR	
	SCHEDULE	F.Y.2015-16	F.Y.2014-15
RECEIPTS			
Opening Balance			
Cash in Hand		548,323	149,382
Cash at Bank		254,202,707	122,791,851
Fixed Deposits With Bank		22,754,249	13,804,249
TDS Receivable		10,754,373	4,486,874
		<u>288,259,652</u>	<u>141,232,356</u>
Grant in Aid Received	[17]	254,944,805	354,166,648
Contribution Towards CSR Activities		4,282,500	1,182,500
Other Contribution	[18]	252,900	1,091,340
Interest Income	[19]	10,468,200	8,643,613
Donation		2,033,520	3,507,500
Other Receipts	[20]	21,794,660	21,957,607
		<u>293,776,586</u>	<u>390,549,208</u>
Loans & advances	[21]	4,699,361	2,516,360
TOTAL Rs.		586,735,598	534,297,924
PAYMENT			
Employability Skill Training Programme	[22]	302,724,312	208,050,068
Vocational Training Expenses		176,395	1,908,938
Other Programme Expenses	[23]	16,235,589	14,379,879
Office & Administrative Expenses		400,565	3,613,727
Loans & Advances Paid	[24]	16,683,203	9,743,092
Non Recurring Expenses		787,734	8,342,568
		<u>337,007,799</u>	<u>246,038,272</u>
Cash & Bank Balance c/d			
Cash in Hand		324,950	548,323
Cash at Bank		185,789,851	254,202,707
Fixed Deposits with Banks		51,954,249	22,754,249
TDS Receivable		11,658,750	10,754,373
		<u>249,727,800</u>	<u>288,259,652</u>
TOTAL Rs.		586,735,598	534,297,924

Significant Accounting Policies and Notes to Accounts [25]

The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & on behalf of :

S.SAHOO & CO.

Chartered Accountants

[CA. Subhjit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No. - 322952E

Place : New Delhi

Date : 01.08.2016

For & on behalf of :

CAP FOUNDATION

[Dr. Nalini Gangadharan]

Chairperson

CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

AMOUNT IN INR

Schedules forming part of Balance Sheet

SCHEDULE [01] : GENERAL FUND

National

Opening Balance	69,172,650	49,100,117
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	20,364,321	20,072,533
	89,536,971	69,172,650

Foreign

Opening Balance	6,655,637	6,828,616
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	(749,584)	(172,979)
	5,906,053	6,655,637

TOTAL Rs.

95,443,024 75,828,287

SCHEDULE [02] : ASSET FUND

Opening Balance	18,953,899	12,222,036
Add: Asset Purchased During the year	17,882,864	9,409,780
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	9,610,650	2,677,917

TOTAL Rs.

27,226,113 18,953,899

SCHEDULE [04] : INVESTMENT

INDIAN

Axis Bank F.D - 008010401572708	5,091,780	5,091,780
Axis Bank F.D - 008010401573044	871,878	871,878
Axis Bank F.D - 64411	2,144,367	2,144,367
Axis Bank F.D - 632423	1,618,459	1,618,459
Axis Bank F.D - 5471791	1,078,975	1,078,975
F.D.U 8893831306	2,500,000	2,500,000
F.D.U 8896061306	-	3,000,000
F.D.U 8896791306	2,500,000	2,500,000
F.D. 915010013604439	950,000	950,000
F.D. U18062123676	5,000,000	-
FD.008064912	14,000,000	-
F.D.1082142889	7,500,000	-
F.D.915040051655436	3,200,000	-
F.D.915040063472814	2,500,000	-

FCRA

Axis Bank F.D No. - 008010401583467	1,311,572	1,311,572
SBI Bank F.D No. - 30769974942	-	-

TOTAL Rs.

50,267,030 21,067,031

SCHEDULE [05] : LOANS AND ADVANCES

Security Deposits Towards:-

Rent	8,274,729	4,195,980
Telephone	51,186	51,186
Electricity	20,000	20,000

Other Deposits	1,763,700	275,200
Bank Guarantee (FDs) for Vocational College Courses	1,687,218	1,687,218
Bank Guarantee (FDs) BRLP	-	140,047
Programme Advances	6,651,445	4,999,760
Vendor/Other Advances	10,384,953	2,727,225

TOTAL Rs.

28,833,231 14,096,616



SCHEDULE [06] : OTHER CURRENT ASSETS

Accrued Interest	4,422,487	523,344
Tax Deducted at Source	11,658,750	10,754,373
Grant / Fund Receivable : -		
National:-		
Ministry of Rural Development:-		
UMEED Youth Employment Programme - GUDM	3,441,319	3,115,850
SGSY Healthcare Project - MORD	-	3,210,622
SGSY IAP South MORD	-	26,476,480
SGSY - IAP (N) - MORD	-	718,306
IGT	1,140,097	-
SUDA	125,447	125,447
Aajeevika Odisha	6,901,512	-
Seekho aur Kamao - Phase-2	6,921,349	2,105,811
Ministry of Minority affairs - Seekho aur Kamao	41,203	-
Himayat Project - MORD	-	19,026,059
SGSY - UP Project	57,160,262	37,146,861
MANAS E&DP	3,810,750	-
Roshini Bihar	4,139,984	-
Foreign:-		
Plan Project - Saksham	61,991	61,991

TOTAL Rs.**99,825,149 103,265,144****SCHEDULE [07] : CASH & BANK BALANCE****Cash in Hand : -**

With Foreign Projects	15,223	19,872
With National Projects	309,727	528,451
	324,950	548,323

Cash at Bank : -

With Foreign Projects	18,433,468	9,102,986
With National Projects	167,356,383	245,099,721
	185,789,851	254,202,707

TOTAL Rs.**186,114,801 254,751,030****SCHEDULE [08] : CURRENT LIABILITIES****Statutory Dues : -**

Duty and Taxes	1,799,904	2,211,597
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Other Dues : -

Salary & Honorarium Payable	4,967,687	5,615,441
Expenses Payable	67,187,983	34,312,972
Other Liabilities	19,530,404	53,945,825

TOTAL Rs.**93,485,978 96,085,835****SCHEDULE [09] : UNSPENT GRANT BALANCE**

Ministry of Rural Development:-		
Project - Himayat	6,907,524	-
Project - Aajeevika Jharkhand	41,928,282	55,375,464
Project - Aajeevika Bihar	-	1,550,357
Project - Aajeevika Odisha	-	190,317
Project - Aajeevika Chattisgarh	12,237,019	49,271,288
Project - Aajeevika GLPC	2,758,749	25,954,276
Project - Roshni Jharkhand	8,036,319	41,208,568
Project - Roshni Bihar	-	13,567,041
Project - Roshni Odisha	20,312,232	44,616,560
Ministry of Minority Affairs:-		
Ministry of Minority- Phase-3	81,942,847	-
Project - MANAS E&DP	-	1,673,007
Project - Seekho aur Kamao	-	2,851,116



Mepma Project	18,728	18,728
IGT	478,938	-
ITQ	490,464	-
Foreign:-		
Microsoft Global Services Centre (INDIA) Pvt. Ltd.	3,013,940	5,043,483
Child Centered Community Development - Plan International	1,561,814	3,464,427
Intel Semiconductor Ltd.	857,385	857,386
American Indigo Fund Trust (AIF)	1,031,354	-
Nokia India Sales Pvt Ltd	16,199,102	-
TOTAL Rs.	197,774,697	245,642,018

SCHEDULE [10] : GRANTS

Project - IAP (S) SGSY	3,065	1,131,442
Project - IAP (N) SGSY	-	29,569,628
Project - Himayat	37,432,511	78,052,453
Project - SGSY Healthcare	180,957	336,914
Project - SGSY UP	74,598,111	66,906,603
Project-NWFD	-	664,882
Project-Aajeevika Jharkhand	15,381,183	3,139,767
Project-Aajeevika Bihar	2,305,847	4,103,686
Project-Aajeevika Odisha	6,353,632	7,831,266
Project-Aajeevika Chattisgarh	38,364,481	3,250,411
Project- Aajeevika GLPC	23,672,140	1,923,312
Project-Roshni Jharkhand	34,239,648	10,613,331
Project-Roshni Bihar	17,707,025	3,258,485
Project-Roshni Odisha	25,742,261	7,382,293
Project-MANAS E&DP	8,618,757	892,274
Project - Seekho aur Kamao	-	18,669,853
Project -Seekho aur Kamao - Phase-2	7,707,857	28,406,884
Project -Seekho aur Kamao - Phase-2	6,274,200	-
UMEED Youth Employment Programme - GUDM	1,679,317	6,158,512
	300,260,992	272,291,996
Less: Grant Receivable Written off during the year	-	1,815,481
Add : Current Liabilities Written off during the year	-	1,815,481
	300,260,992	272,291,996

Foreign:-

Child Centered Community Development - Plan International	9,171,975	13,714,997
Microsoft Global Services Centre (INDIA) Pvt. Ltd.	2,029,543	-
American Indigo Fund Trust (AIF)	683,646	-
Nokia India Sales Pvt Ltd	2,089,273	-
	13,974,437	13,714,997
Less: Grant Receivable Written off during the year	-	-
Add : Current Liabilities Written off during the year	-	-
	13,974,437	13,714,997
TOTAL Rs.	314,235,429	286,006,993

SCHEDULE [11] : CONTRIBUTION TOWARDS CSR ACTIVITIES

Mahindra World City	162,500	162,500
IGT Solution Private Limited	2,906,159	1,020,000
ITQ	1,411,086	-
TOTAL Rs.	4,479,745	1,182,500



SCHEDULE [12] : OTHER CONTRIBUTION**Contribution from Students:-**

Vocational Junior College	252,900	752,700
Vocational Scholarship Fees	-	338,640
TOTAL Rs.	252,900	1,091,340

SCHEDULE [13] : INTEREST INCOME

Interest on Bank Balance	950,313	8,478,900
Less:- Interest Earned on Grant Funds		8,164,713
	950,313	314,187
Interest on Fixed Deposit	4,731,760	239,973
Interest on IT Refund	-	-
TOTAL Rs.	5,682,073	554,160

SCHEDULE [14] : OTHER INCOME

Contribution from Project	20,167,160	21,315,281
Overhead Charges Recovered From Projects	-	639,826
Profit on Sale of Assets	348,500	2,500
TOTAL Rs.	20,515,660	21,957,607

SCHEDULE [15] : WORKFORCE DEVELOPMENT EMPLOYABILITY INITIATIVE**National:-**

Ministry of Rural Development:-		
Project - IAP (S) SGSY	3,065	1,131,442
Project - IAP (N) SGSY	-	29,569,628
Project - Himayat	37,432,511	78,052,453
Project - SGSY Healthcare	180,957	336,914
Project - SGSY UP	-	-
Project - Aajeevika Jharkhand	15,381,183	3,139,767
Project -Aajeevika Bihar	2,305,847	4,103,686
Project - Aajeevika Odisha	6,353,632	7,831,266
Project - Aajeevika Chattisgarh	38,364,481	3,250,411
Project - Aajeevika GLPC	23,672,140	1,923,312
Project - Roshni Jharkhand	34,239,648	10,613,331
Project - Roshni Bihar	17,948,817	3,258,485
Project - Roshni Odisha	25,742,261	7,382,293
Project-MANAS E&DP	8,648,644	892,274
Project - Seekho aur Kamao	2,909,001	18,669,853
Project - Seekho aur Kamao - Phase-2	4,895,208	28,406,884
Project - Seekho aur Kamao - Phase-3	6,274,200	-
UMEED Youth Employment Programme - GUDM	1,679,317	6,158,512
SGSY - UP Project	74,598,111	66,906,603

Foreign:-

Microsoft Global Services Centre (INDIA) Pvt. Ltd.	2,029,543	-
TOTAL Rs.	302,658,566	271,627,114

SCHEDULE [16] : OTHER PROGRAMME EXPENSES

Madrasa Education Program in Andhra Pradesh - USAID	-	-
Child Centered Community Development - Plan International	9,171,975	13,714,997
Mepma Project	-	664,882
American Indigo Fund Trust (AIF)	683,646	-
Nokia India Sales Pvt Ltd	2,089,273	-

TOTAL

11,944,894	14,379,879
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SCHEDULE [19] : EK-MAUKA CSR ACTIVITIES EXPENSES

ITQ	1,411,086	-
IGT Solution Private Limited	2,906,159	-
TOTAL Rs.	4,317,245	-



SCHEDULE [17] : GRANTS RECEIVED DURING THE YEAR**National:-**

Ministry of Rural Development:-

Project - IAP (S) SGSY	19,410,108	-
Project - IAP (N) SGSY	-	-
Project - Himayat	62,736,676	-
Project - SGSY Healthcare	-	6,869,207
Project - SGSY UP	54,016,374	9,233,626
Ministry of Minority affairs - Phase-3	87,067,500	-
Project - Aajeevika Jharkhand	-	57,230,490
Project - Aajeevika Bihar	-	5,601,885
Project - Aajeevika Odisha	-	7,991,500
Project - Aajeevika Chattisgarh	-	51,888,500
Project - Aajeevika GLPC	-	27,579,753
Project - Roshni Jharkhand	-	50,479,819
Project - Roshni Bihar	-	16,492,850
Project - Roshni Odisha	-	50,479,819
Project - MANAS E&DP	3,135,000	2,565,000
Project - Seekho aur Kamao	-	16,859,151
Project - Seekho aur Kamao - Phase-2	-	25,890,000
UMEED Youth Employment Programme - GUDM	1,306,410	5,525,565

Foreign:-

Child Centered Community Development - Plan International	7,269,362	14,436,000
American Indigo Fund Trust (AIF)	1,715,000	16,859,151
Nokia India Sales Pvt Ltd	18,288,375	9,233,626
Microsoft Global Services Centre (INDIA) Pvt. Ltd.	-	5,043,483

TOTAL Rs.**254,944,805 354,166,648****SCHEDULE [21] : CONTRIBUTION TOWARDS CSR ACTIVITIES**

IGT Solution Private Limited	2,245,000	1,020,000
Lafarge	162,500	162,500
ITQ	1,875,000	-

TOTAL Rs.**4,282,500 1,182,500****SCHEDULE [18] : OTHER CONTRIBUTION****Facilitation Fees : -**

Vocational Junior College	252,900	752,700
Hotel Management	-	338,640

TOTAL Rs.**252,900 1,091,340****SCHEDULE [19] : INTEREST INCOME**

Interest on Bank Balance	9,875,089	8,478,900
Interest on Fixed Deposit	593,111	164,713

TOTAL Rs.**10,468,200 8,643,613****SCHEDULE [20] : OTHER INCOME**

Contribution from Project	20,167,160	21,315,281
Overhead Charges Recovered From Projects	-	639,826
Scrap Sale	-	2,500
Profit on Sale of Assets	1,627,500	-

TOTAL Rs.**21,794,660 21,957,607**

SCHEDULE [21] : LOAN & ADVANCES RECEIVED

Field Advance	531,314	41,531
Vendor / other Advances	750,612	250,502
Advances Received	3,057,035	1,108,827
Rent Deposit Refunded	360,400	164,500
Prepaid Expenses	-	-
Loan From Bank	-	951,000

TOTAL Rs.**4,699,361****2,516,360****SCHEDULE [22] : WORKFORCE DEVELOPMENT EMPLOYABILITY INITIATIVE**

Ministry of Rural Development:-		
UMEED Youth Employment Programme - GUDM	1,829,036	6,170,444
SGSY Healthcare Project - MORD	180,957	4,442,300
Himayat Project - MORD	57,668,428	57,537,392
CAP SGSY North MORD	84,517	30,319,397
SGSY IAP South MORD	6,076,332	6,472,158
Ministry of Minority affairs - Seekho aur Kamao	2,909,001	18,918,016
Aajeevika Jharkhand	14,732,482	2,827,392
Aajeevika Bihar BRLP	1,118,017	3,878,149
Aajeevika Odisha MORD	3,591,213	6,319,716
Aajeevika Chattisgarh MORD	34,874,882	2,972,290
GLPC	21,027,138	1,680,519
Roshni Jharkhand	33,840,032	9,998,512
Roshni Bihar	15,400,557	2,793,613
Roshni Odisha	24,029,351	6,805,464
MANAS E&DP	5,529,912	-
Ministry of Minority affairs - Phase-2	6,374,678	20,262,205
Ministry of Minority affairs - Phase-3	5,263,226	-
SGSY - UP Project	66,165,010	26,652,501

Foreign:

Microsoft Global Services Centre (INDIA) Pvt. Ltd.	2,029,543	-
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TOTAL Rs.**302,724,312****208,050,068****SCHEDULE [23] : OTHER PROGRAMME EXPENSES**

Mepma Project	-	664,882
ITQ	1,384,536	-
IGT Solution Private Limited	2,906,159	-
American Indigo Fund Trust (AIF)	683,646	-
Nokia India Sales Pvt Ltd	2,089,273	-
Child Centered Community Development - Plan International	9,171,975	13,714,997

TOTAL**16,235,589****14,379,879****SCHEDULE [24] : LOAN & ADVANCES PAID**

Field Advance	2,169,558	4,459,091
Rent Deposit	4,439,149	2,815,480
Other Deposit	1,488,500	140,047
Vendor/Other Advances	8,585,996	2,328,474

TOTAL Rs.**16,683,203****9,743,092**

CAP FOUNDATION
PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41842, KAUVERI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

Schedule: 3 FIXED ASSETS

DESCRIPTION	As At 01.04.14	GROSS BLOCK		As at 31.03.2015	UPTO 31.03.14	DEPRECIATION		UPTO 31.03.15	WRITTEN DOWN		RATE OF DEPRN
		ADDITIONS >180 Days	<180 Days			DELETIONS	FOR THE YEAR			AS AT 31.03.15	
Asset out of Grant fund											
Building	11,899,182	-	-	11,899,182	2,855,848	452,167		3,308,015	8,591,167	9,043,334	5%
Computers & Laptops	9,024,277	6,138,200	6,408,350	21,570,827	5,669,776	7,618,124		13,287,900	8,282,927	3,354,501	60%
Furniture & Fixture	1,157,518	16,088	-	1,173,606	591,133	58,248		649,381	524,225	566,385	10%
Electrical Equipment	8,476,418	2,461,871	2,858,355	13,796,644	2,486,739	1,482,111		3,968,850	9,827,794	5,989,679	15%
	30,557,395	8,616,159	9,266,705	48,440,259	11,603,496	9,610,650		21,214,146	27,226,113	18,953,899	
Asset out of Own Fund											
Land	1,128,840			739,000	389,840	-		-	389,840	1,128,840	
Building	15,749,112	-		15,749,112	1,822,914	696,309		2,519,223	13,229,889	13,926,198	5%
Computers & Laptops	7,119,537	-	-	7,119,537	7,022,457	58,248		7,080,705	38,832	97,080	60%
Furniture & Fixture	4,606,359	787,734	-	5,394,093	813,710	458,038		1,271,748	4,122,345	3,792,649	10%
Vehicles	3,288,686	-		2,091,233	1,464,778	531,428	462,067	1,534,139	557,094	1,823,908	15%
Air Conditioner	3,181,878		-	3,181,878	93,209	4,866		98,075	3,083,803	3,088,669	15%
Office Equipment	1,344,495	-	-	1,344,495	1,080,395	240,207		1,320,602	23,893	264,100	15%
Hotel Management Equipment	535,294	-	-	535,294	308,537	34,014		342,551	192,743	226,757	15%
Refrigerator	12,082			12,082	8,927	473		9,400	2,682	3,155	15%
Books & Periodicals	99,796	-		99,796	73,832	2,596		76,428	23,368	25,964	10%
	37,066,079	787,734	-	1,197,453	12,688,759	2,026,179		14,252,871	21,664,489	24,377,320	
TOTAL	67,623,474	9,403,893	9,266,705	1,197,453	35,917,360	12,688,759	2,026,179		48,890,602	43,331,219	



CAP FOUNDATION

PLOT NO 60, EXT. ROAD NO. 36, SURVEY NO 41&42, KAUVRI HILLS
JUBILEE HILLS, HYDERABAD - 500033, TELENGANA STATE

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING
PART OF ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2016.**

A. SIGNIFICANT NOTES ON ACTIVITIES

CAP Foundation is a registered trust and an innovative workforce development initiative demonstrating end-to-end solutions to link learning and livelihood for disadvantaged young people and women. CAP Foundation facilitates exchange of resources, opportunities and competencies between businesses, communities through public-private partnerships that contribute to long term sustainable livelihood development benefiting the difficult-to reach sections of young people.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.



2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	60%
Building	05%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investment:** All the investment are in fixed deposits of schedule of bank in compliance with section 11(5) of the Income Tax Act ,1961 and are stated at face value of the amount invested.
5. **Retirements Benefits:** Contribution to provident fund is made in accordance with provision of the Employees Provident Fund and Miscellaneous Provision Act, 1962.
6. **Unspent Grant Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Unspent Grant Balance vide schedule No.-09 in the Balance Sheet.



7. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
8. **Bank Interest:** Interest earned including the interest accrued on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account after allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2015 to 31.03.2016 in the savings bank account as well as in the Fixed Deposit account.
9. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per allocated budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Interest accrued on fixed deposits as on 31.03.2016 are classified under Current Assets as "accrued interest".
4. Employer Contribution to provident Fund is accounted on payment basis.
5. Current Liability comprises of statutory dues payable as on 31.03.2016 which were paid before the date of signing these Financial Statements. Current liability as stated in these financial statements also included outstanding expenses for services received or committed to be received.

Provisions are based on services received or statutory payment payable. The excess or deficit provision made will be known when actual liabilities are ascertained.

6. Provisions pertaining to the previous year were written off during the year under audit were adjusted against the grant receivable from respective donor.



7. Salaries were paid to the trustee as required under various projects and the same was disclosed under the annexure to the auditor's report in form no. 10B.
8. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
9. **Pending Legal Case/Contingent Liabilities:** As informed to us by the management no case legal/criminal/ other are pending against the trust.

10. The Organization is registered under :

- a) Indian Trust Act vide registration No. 299 dated 19.11.2003 at Hyderabad.
- b) Section 12A of the Income Tax Act 1961 vide registration no. HYD/69(10)/12A/04-05 dated 19.11.2003. The organization has complied with the provisions of the act by timely filing of form ITR-7 with the Income Tax Authorities for the year 2014-15.
- c) FCRA,2010 with the Ministry of Home Affairs vide registration no. 010230592, dated 01.03.2004. The organization has complied with the provision of the Act by submitting the Form FC-6 with the MHA for the financial year 2014-15 within the due dates.
- d) PAN of the Trust is AAATC5728R.
- e) TAN of the Trust is HYDC01543D.

For & on behalf:
S. SAHOO & CO.
Chartered Accountants

[CA Subhajit Sahoo, FCA, ICAI]
Partner
M No. 057426
FR No: 322952E

Place: New Delhi
Date: 01.08.2016



For & on behalf:
CAP FOUNDATION

Dr. Nalini Gangadharan
Chairperson

